

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 7055**

**BILL NUMBER:** HB 1489

**NOTE PREPARED:** Apr 21, 2003

**BILL AMENDED:** Mar 27, 2003

**SUBJECT:** High Speed Rail Funding.

**FIRST AUTHOR:** Rep. Kersey

**FIRST SPONSOR:** Sen. Jackman

**BILL STATUS:** Enrolled

**FUNDS AFFECTED:**     **GENERAL**

**X DEDICATED**

**X FEDERAL**

**IMPACT:** State

**Summary of Legislation:** (Amended) This bill requires the Indiana Department of Transportation (INDOT) to expend at least 10% of Indiana's federal funding for state planning and research to pay for planning costs, including environmental impact studies, associated with the development of a high-speed passenger rail system in Indiana.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** (Revised) The INDOT estimates that they will receive \$13 M in each of fiscal years 2004 and 2005 from the federal government for state planning and research. Ten percent would amount to \$1.3 M each year. These funds will be used to pay planning costs, including environmental impact studies, associated with the development of a high-speed passenger rail system in Indiana.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Transportation.

**Local Agencies Affected:**

**Information Sources:** INDOT Biennial Budget submission FY 2004 and FY 2005.

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